

## Financial Institution Letters

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### Standard Deposit Insurance Coverage Amount of \$250,000 Made Permanent Official FDIC Sign Updated and Available

FIL-40-2010  
July 22, 2010

**Summary:** The Dodd-Frank Wall Street Reform and Consumer Protection Act signed by President Barack Obama on July 21, 2010, made permanent the current standard maximum deposit insurance amount (SMDIA) of \$250,000. The FDIC coverage limit applies per depositor, per insured depository institution, for each account ownership category.

#### Highlights:

- The Dodd-Frank Wall Street Reform and Consumer Protection Act has made permanent the current SMDIA of \$250,000. (The SMDIA was otherwise scheduled to return to \$100,000 on January 1, 2014.)
- The FDIC has updated the FDIC official sign for advertising deposit insurance coverage as prescribed in Part 328 of the FDIC's regulations.
- Insured depository institutions may order FDIC official signs from the FDIC, free of charge, at <https://vcart.velocitypayment.com/fdic/>.
- The FDIC encourages all insured depository institutions to acquire and post the new official sign without delay to increase depositor awareness of the permanent increase in deposit insurance coverage.
- All of the FDIC's deposit insurance coverage materials posted on its website - including "EDIE," its Electronic Deposit Insurance Estimator - have been updated to reflect the permanent \$250,000 coverage.

#### Distribution:

FDIC-Insured Institutions

#### Suggested Routing:

Chief Executive Officer  
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#### Related Topics:

FDIC Deposit Insurance Regulations 12 C.F.R. Part 328 &amp; 330

#### Contact:

FDIC Call Center at 1-877-275-3342

#### Printable Format:

[FIL-40-2010 - PDF](#) ([PDF Help](#))

#### Note:

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